

# LBMA RESPONSIBLE SILVER

## INDEPENDENT REASONABLE ASSURANCE REPORT- REMONDIS PMR BV

**Monitoring Period: 2023-01-01 to 2023-12-31**

**Report No: 8003056519-2023**

**Date: 2024-05-16**

TÜV NORD CERT GmbH  
AM TÜV 1  
D-45307 Essen  
Germany

Management Representative,  
Remondis PMR BV  
Jupiterweg 2,  
4782 SE Moerdijk,  
The Netherlands

## **Background**

We were engaged by Remondis PMR BV to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31 December 2023.

The assurance scope consists of the Refiner's Compliance Report.

## **Responsibilities**

The management of Remondis PMR BV are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the LBMA Responsible Silver Guidance (the Guidance). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the management as relevant for demonstrating compliance with the Guidance are the activities described within the Refiner's Compliance Report. Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LBMA Responsible Silver Programme - Third Party Audit Guidance for ISAE 3000 Auditors (the Audit Guidance).

This report has been prepared for Remondis PMR BV for the purpose of assisting the management in determining whether Remondis PMR BV has complied with the Guidance and for no other purpose. Our assurance report is made solely to Remondis PMR BV in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Remondis PMR BV for our work, or for the conclusions we have reached in the assurance report.

## **Inherent limitations**

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the Guidance may differ. It is important to read Remondis' PMR BV silver supply chain policy available on Remondis PMR BV's website:

[https://www.remondis-pmr.nl/fileadmin/user\\_upload/argentina\\_2015/downloads/20210920\\_Supply\\_Chain\\_Policy\\_-\\_RE\\_PMR\\_BV\\_01.pdf](https://www.remondis-pmr.nl/fileadmin/user_upload/argentina_2015/downloads/20210920_Supply_Chain_Policy_-_RE_PMR_BV_01.pdf)

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### **Independence and competency statement**

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

### **Conclusion**

In our opinion, Remondis PMR BV Refiner's Compliance Report for the year ended 31 December 2023 in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the LBMA Responsible Silver Guidance.

**Name:** Dr. Tahsin Choudhury

**Role:** Lead Assessor

**Signature:**



**Assurance firm:** TÜV NORD CERT GmbH

**Date:** 2024-05-16

London, UK